

March 1, 2024

Company name	Datasection Inc.	
Representative	President and Representative Director, CEO and CFO	Shinichi Iwata (Code No. 3905, TSE Growth)
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Notice on Completion of Payment for New Shares and 19th Share Acquisition Rights by Third-Party Allotment and Changes in Major Shareholders and the Largest Shareholders

The Company hereby announces that it has completed the payment procedures as of February 29, 2024, for the issuance of new shares (hereinafter referred to as "Shares") and the fixed exercise price type 19th series of share acquisition rights (hereinafter referred to as "Share Acquisition Rights") by way of third-party allotment (hereinafter referred to as "Third-Party Allotment") to First Plus Financial Holdings PTE. Ltd. (Location: 8 MARINA VIEW #36-02 ASIA SQUARE TOWER 1 SINGAPORE, Representative: LI ZHIBO) that was resolved by the Board of Directors at its meetings held on January 26, 2024, and February 13, 2024.

The Company also announces that, as a result of the Third-Party Allotment, there have been changes in the Company's major shareholders, largest shareholder and other affiliates.

For details, please refer to the "Notice on Issuance of New Shares and 19th Share Acquisition Rights (Fixed Exercise Price Type) by Third-Party Allotment and Changes in Major Shareholders and the Largest Shareholders" announced on January 26, 2024, and the "Notice on Changes in Payment Due Date and Exercise Period, etc., for Issuance of New Shares and 19th Share Acquisition Rights by Third-Party Allotment" announced on February 13, 2024.

I. Issuance of Shares and Share Acquisition Rights (Fixed Exercise Price Type) through Third-Party Allotment

1. Overview of Third-Party Allotment

(1) The Shares

[1] Payment date	February 29, 2024
[2] Number of new shares issued	Common stock: 2,230,000 shares
[3] Paid-in price	305.82 yen per share
[4] Amount of proceeds	681,978,600 yen
[5] Amount of share capital to be increased	340,989,300 yen
[6] Amount of legal capital surplus to be increased	340,989,300 yen
[7] Offering or allotment method (allottee)	By way of third-party allotment First Plus Financial Holdings PTE. Ltd. 2,230,000 shares

(2) Changes in the total number of shares outstanding and the amount of share capital as a result of the issuance of the Shares

	Total number of shares	Share capital
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	outstanding	
Before issuance of the Shares (As of February 16, 2024)	14,958,051 shares	1,527,489 thousand yen
Increase due to issuance of the Shares	2,230,000 shares	340,989 thousand yen
After issuance of the Shares	17,188,051 shares	1,868,478 thousand yen

(3) Share Acquisition Rights

[1] Allotment date	February 29, 2024
[2] Number of share acquisition rights issued	14,880
[3] Issue price	Price per share acquisition rights: 420 yen
[4] Number of dilutive shares from issuance	1,488,000 shares
[5] Amount to be financed	815,721,600 yen [Breakdown] Amount procured from issuance of Share Acquisition Rights: 6,249,600 yen Amount procured from exercise of Share Acquisition Rights: 809,472,000 yen
[6] Exercise price	Exercise price: 544 yen
[7] Offering or allotment (allottee)	By way of third-party allotment First Plus Financial Holdings PTE. Ltd. 14,880
[8] Exercise period	From March 1, 2024 to February 28, 2029

II. Changes in Major Shareholders and Largest Shareholder

1. Background of the change

The issuance of the Shares resulted in a change in the Company's major shareholders.

2. Outline of changes in shareholders

(1) New major shareholders and the largest shareholder

Company name	First Plus Financial Holdings
Address	8 MARINA VIEW #36-02 ASIA SQUARE TOWER 1 SINGAPORE
Name and title of the representative	CEO LI ZHIBO
Business activities	Investment management

(2) Outline of shareholder who has ceased to be the largest shareholder

Company name	KDDI CORPORATION
Address	3-10-10 Idabashi, Chiyoda-ku, Tokyo
Name and title of the representative	Makoto Takahashi, President and Representative Director
Business activities	Telecommunications business

3. Number of voting rights held by the intended allottee before and after the change and percentage of voting rights held by all shareholders

(1) First Plus Financial Holdings

	No. of voting rights (No. of shares held)	% of voting rights in shares held by all shareholders*	Ranking of major shareholders
Before the change (As of September 30, 2023)	-	-	-
After the change	22,300 (2,230,000 shares)	13.16%	1st

Note 1. The percentage of voting rights held after the change is calculated based on the number of voting rights (169,507), which is the total number of voting rights of all shareholders as of September 30, 2023 (147,207), plus the number of voting rights to be increased by the issuance of these shares (22,300).

2 Percentage of voting rights held is rounded to the nearest two decimal places.

(2) KDDI CORPORATION

	No. of voting rights (No. of shares held)	% of voting rights in shares held by all shareholders*	Ranking of major shareholders
Before the change (As of September 30, 2023)	21,000 (2,100,000 shares)	14.27%	1st
After the change	21,000 (2,100,000 shares)	12.39%	No. 2

Note 1. The percentage of voting rights held before the change is the ratio of the number of voting rights held to the total number of voting rights (147,207) of all shareholders as of September 30, 2023.

2 The percentage of voting rights held after the change is calculated based on the number of voting rights (169,507), which is the total number of voting rights of all shareholders as of September 30, 2023 (147,207), plus the number of voting rights to be increased by the issuance of these shares (22,300).

3 Percentage of voting rights held is rounded to the nearest two decimal places.

III. Future Outlook

There is nothing in particular to report.