

June 28, 2024

Company name	Datasection Inc.
Representative	Norihiko Ishihara, President, CEO (Code No. 3905, TSE Growth)
Contact	Shinichi Iwata, Vice President, CFO and COO TEL. +81 50-3649-4858

## Notice Regarding Change of Representative Director and Appointment of New President

Datasection Inc. (hereinafter referred to as the "Company") hereby announces that at the Board of Directors meeting held on June 27, 2024, a resolution was made regarding the change of Representative Director and appointment of a new President.

### 1. Reason for the Change

As disclosed in the "Notice of Basic Agreement Among Four Companies for the Construction of an AI Data Center" on June 3, 2024, the Company is progressing with the commercialization of new businesses, such as AI data centers, and restructuring the business portfolio in its existing businesses. Following the financial restructuring for the fiscal year ended March 2024, the Company aims to shift swiftly to a growth phase.

Therefore, at the Board of Directors meeting held on June 27, 2024, it was resolved to appoint Norihiko Ishihara (hereinafter referred to as "Ishihara"), the Chairman of the Board and responsible for overseeing new businesses, as the Company's President and CEO as of the same date.

Ishihara currently serves as President and CEO of VLC Holdings Co., Ltd. (code number: 2467, Nagoya Stock Exchange Next, hereinafter referred to as "VHD"). In the Company's management structure, Shinichi Iwata, the current President and CEO and CFO, will continue to hold representative rights as Representative Director, Vice President, CFO, and COO, maintaining the current executive team, including other directors. The Company's Board of Directors determined that this management direction aligns with the Company's future management objectives and that Ishihara's concurrent roles are manageable.

For matters related to VHD, which has a comprehensive business alliance with the Company, the Board of Directors will take precautions against conflicts of interest by continuing to have Ishihara abstain from participating in deliberations on relevant matters. This approach aims to protect shareholder interests of both companies while ensuring sound governance and operation of the Board of Directors. The Company remains committed to enhancing the corporate value of the Company Group.

**2. Names and Titles of the Outgoing and Incoming Representative Directors**

Name	New Title	Former Title
Norihiko Ishihara	President and CEO	Chairman of the Board
Shinichi Iwata	Representative Director, Vice President, CFO, and COO	President and CEO, CFO

**3. Biography of the Newly Appointed President and CEO**

Please refer to the attached document for details.

**4. Date of Appointment**

June 27, 2024

End of Main Document

**Attachment: Biography of the Newly Appointed President and CEO**

Name	Norihiko Ishihara
Date of Birth	May 4, 1977
Career Summary	<p>April 2001      Joined Goldman Sachs Asset Management Co., Ltd.</p> <p>August 2004    Joined Goldman Sachs Japan Co., Ltd.</p> <p>February 2009   Appointed as Director and Vice President of Japan Core Partner Inc.</p> <p>January 2011    Appointed as Director of Atomixmedia Inc.</p> <p>March 2011     Established Sun Investment LLC and appointed as Representative Partner (current position)</p> <p>September 2013 Appointed as Director of Miyako Capital</p> <p>April 2014      Established Sun Investment Co., Ltd. and appointed as President and CEO (current position)</p> <p>June 2014      Appointed as President and CEO of Atomixmedia Inc.</p> <p>March 2017     Appointed as Director of the same company</p> <p>June 2017      Appointed as Director of VLC Holdings Co., Ltd.</p> <p>January 2018    Appointed as President of the same company</p> <p>January 2018    Appointed as Chairman of the Board &amp; CEO of Strategic Cyber Holdings LLC (current position)</p> <p>September 2018 Appointed as Director of CEL.LTD (current position)</p> <p>June 2020      Appointed as President and CEO of VLC Holdings Co., Ltd. (current position)</p> <p>June 2020      Appointed as President and CEO of VLC Co., Ltd.</p> <p>August 2020    Appointed as President and CEO of CYBERGYM JAPAN Co., Ltd.</p> <p>June 2021      Appointed as Director of MARKETING SYSTEM SERVICE (now MSS Inc.) (current position)</p> <p>June 2022      Appointed as Director of VLC Co., Ltd. (current position)</p> <p>June 2023      Appointed as CEO of CYBERGYM JAPAN Co., Ltd. (current position)</p> <p>April 2024      Appointed as Director of the Company</p> <p>June 2024      Appointed as President and CEO of the Company (current position)</p>
Number of Shares of the Company Owned	-