

July 1, 2024

Company name	Datasection Inc.
Representative	Norihiko Ishihara, President, CEO (Code No. 3905, TSE Growth)
Contact	Shinichi Iwata, Vice President, CFO and COO TEL. +81 50-3649-4858

Notice Regarding Completion of Full Acquisition of MSS Inc. through Stock Purchase and Stock Exchange (Disclosure Progress)

On June 3, 2024, Datasection Inc. (hereinafter referred to as the "Company") released a "Notice Regarding the Full Acquisition of MSS Inc. through Stock Purchase and Stock Exchange," announcing that it had resolved to acquire a portion of the outstanding shares of MSS Inc. (hereinafter referred to as "MSS") (hereinafter referred to as the "Share Acquisition") and, at the same time, to execute a share exchange, whereby the Company would become the sole parent company by share exchange, and MSS would become a wholly owned subsidiary by share exchange (hereinafter referred to as the "Share Exchange"). On the same date, the Company also announced that it had entered into a share transfer agreement and a share exchange agreement.

Today, with the completion of the Share Acquisition and the effectiveness of the Share Exchange, the Company has made MSS a wholly owned subsidiary, as announced below.

Furthermore, the Share Exchange Agreement was approved at the Company's and MSS's Annual General Meeting of Shareholders, held on June 27, 2024, and the transaction related to the Share Acquisition was approved at the Annual General Meeting of Shareholders of VLC Holdings Co., Ltd., the parent company of MSS, held on June 28, 2024.

1. Overview of MSS Inc. (as of July 1, 2024)

(1) Company Name	MSS Inc.
(2) Location	Edomizaka Mori Building, 1-40 Toranomom 4-chome, Minato-ku, Tokyo
(3) Title and Name of Representative	Takahiro Matsuda, Representative Director
(4) Business Activities	<ul style="list-style-type: none"> ● Marketing planning and proposal development ● Promotion planning, sales promotion, design and tool production, campaign and event planning and management ● Digital promotion support, SNS marketing support ● Product development, wholesale, and sales ● SDGs consulting, diversity-related support services ● Various marketing research services (survey questionnaires, group interviews, postal surveys, etc.)
(5) Capital	10 million yen
(6) Date of Establishment	August 1, 2005
(7) Major Shareholders and Ownership Ratio	Datasection Inc. - 100.0%

2. Personnel Changes and Executive Structure at MSS Inc.

(1) Personnel Changes (as of July 1, 2024)

Name	New Position	Previous Position
Shinichi Iwata	Director	-
Junya Okawa	Director	-
Akira Sato	Director	-
Akira Tashiro	Auditor	-

Note: Norihiko Ishihara, Director, Kyoichiro Takahashi, Director, and Takuma Okuyama, Auditor, resigned from their positions effective July 1, 2024.

(2) Executive Structure (as of July 1, 2024)

Name	Position
Takahiro Matsuda	Representative Director
Keisuke Fujita	Director
Shinichi Iwata	Director
Junya Okawa	Director
Akira Sato	Director
Akira Tashiro	Auditor

3. Future Outlook

As a result of this transaction, the Company plans to consolidate MSS as a subsidiary in the Company's consolidated financial statements for the second quarter of the fiscal year ending March 2025. The impact of this transaction on the Company's consolidated financial results for the fiscal year ending March 2025 is currently under review. Should any matters requiring disclosure arise, the Company will disclose them promptly.

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