

February 6, 2025

Company Name: Datasection Inc.
Representative: Representative Director, President and CEO
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Notice regarding the conclusion of Business Alliance Agreement with CUDO Ventures Ltd. for AI Data Centre Business

We are pleased to announce that Datasection Inc. has decided to enter into a business alliance (hereinafter referred to as the “Business Alliance”) with CUDO Ventures Ltd., trading as CUDO Compute (Headquarters: London, UK, Representative: CEO Matt Hawkins, hereinafter referred to as “CUDO”) and have concluded a Business Alliance Agreement.

1. Purpose and Rationale of the Business Alliance

CUDO has been certified by NVIDIA Corporation (Headquarters: California, USA, CEO: Jensen Huang, hereinafter referred to as “NVIDIA”) as an AI Partner (NVIDIA Cloud Partner, NCP) and possesses advanced technical expertise in AI cloud computing and data center infrastructure. Through its cutting-edge infrastructure and its extensive global network of providers implementing its advanced technology stack, CUDO delivers high-performance computing (HPC) capabilities for AI worldwide. The company manages and operates 1’000s of NVIDIA GPU’s for AI in the United States, the Middle East & Africa, Europe, and the Asia-Pacific region, offering GPU as a Service (GPUaaS), storage, networking, and managed services for the most demanding workloads. These offerings are scalable and cost-efficient solutions that address the rapidly growing demand for cloud-based technologies.

Since CUDO received NCP certification in May 2024, the expansion of its business in AI data centres has accelerated.

Our group is actively expanding its AI data center business by securing NVIDIA GPUs, which are in tight supply globally, through strategic partnerships with Taiwanese server equipment suppliers. We have also begun site selection studies in collaboration with data center construction companies and are advancing the development and deployment of “DS Cloudstack(*)”, a platform designed to enable AI data centers to operate at the same scale as hyperscalers. Our goal is to establish one of the largest AI data centers in Asia and Europe, equipped with NVIDIA GB200-based superclusters. CUDO provides access to 100’s of megawatts of existing high density green energy data center capacity for AI Infrastructure across these regions. CUDO has access to the latest NVIDIA GPUs at scale including GB200s and can design and build high density data center space to support the growing demand in AI infrastructure.

Both companies have concluded the Business Alliance Agreement with the shared vision of enhancing competitiveness in the expanding AI market and accelerating the delivery of cutting-edge global AI infrastructure solutions by leveraging our respective technologies, products, resources, and networks. In addition, both companies are also discussing a capital alliance between the two companies and if any concrete decision is made regarding the capital alliance in the future, our company will disclose it immediately.

(*) DS Cloudstack: A proprietary algorithm developed by our company to optimize the operation of large-scale GPU clusters for AI applications.

2. Details of the Business Alliance

Through the Business Alliance, both companies will work towards integrating their AI data center business and jointly participate in potential AI data center projects. Specifically, our company will secure NVIDIA’s latest GPUs through Taiwanese manufacturers and provide



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DS Cloudstack to enhance AI data center infrastructure. At the same time, CUDO, which has a track record of operating AI infrastructure and high technical capabilities and networks as an NCP, will operate, build and maintain the AI data centre infrastructure, allowing us to jointly provide global cutting-edge AI infrastructure solutions, as well as working closely together in terms of customer development and human resource utilisation. Our company is already in discussions with CUDO regarding specific projects, and through our collaboration with CUDO, our company will be able to provide cutting-edge GPUs made by NVIDIA and our DS Cloudstack early on for the potential projects operated by CUDO.

3. Overview of CUDO (as of November 30, 2024)

(1) Name	CUDO Ventures Ltd.	
(2) Location	128 City Road, London, United Kingdom, EC1V 2NX	
(3) Title and name of the representative	CEO Mathew Hawkins	
(4) Business description	Provision and management of AI cluster, data center infrastructure and marketplace services. ■ Certified as NCP in May 2024	
(5) Capital:	USD 2,032	
(6) Date of establishment	November 15, 2017	
(7) Major shareholders and shareholding ratio	Due to confidentiality obligations, this information will not be disclosed.	
(8) Financial Position and Operating Results	Due to confidentiality obligations, this information will not be disclosed.	
(9) Relationship between listed companies and the companies	Capital Relations	Not applicable.
	Personal Relationships	Not applicable.
	Business Relationships	Not applicable.
	Status of applicability to related parties	Not applicable.

4. Schedule

Date of conclusion of the agreement for the Business Alliance: February 6, 2025

5. Future Outlook

At this stage, the potential impact of this alliance on our group's financial performance remains undetermined. Should any material impact on financial performance become apparent, we will promptly make an official announcement.